



# MORNING MANTRA



Daily Derivatives & Market Report

NOV 21, 2022

# MARKET COMMENTARY



Indian equity benchmarks traded in red throughout day and ended with losses of over half a percent, following negative cues from global stocks. Local equity markets made gap down opening, as traders were worried after latest payroll data released by the Employees' Provident Fund Organisation showed the number of fresh formal jobs created fell for the second consecutive month in September, declining 9 per cent sequentially to 930,000. Enrolment of new female subscribers fell faster (11.39 per cent) than their male counterparts (8.13 per cent) in September, compared with the previous month. Some cautiousness also came after foreign institutional investors (FIIs) net offloaded shares worth Rs 751.20 crore on 18 November, according to the provisional data available on NSE.

Markets continued to reel under pressure in afternoon session, as sentiments got hit amid private report said that the Indian economy which claimed the title of the fastest-growing major economy in the previous fiscal is likely to lose its momentum in 2023 owing to higher borrowing costs and fading benefits from the Covid pandemic reopening. It stated gross domestic product may expand by 5.9% in the calendar year 2023 from an estimated 6.9% this year. Traders failed to take any support eith Niti Aayog Vice-Chairman Rajiv Kumar' statement that India will still grow at 6-7 per cent in the next 2023-24 fiscal even as the economy may be affected by uncertain global conditions amid growing fears of the world slipping into a recession. Kumar further said there is a synchronized downturn in the US, Europe, Japan and also in China and that could take the global economy into a recession in the coming months. Indices suffered with deep cut till the end of the session, as sentiments remained downbeat as the gross fiscal deficit of the Indian states rose nearly 79 per cent after the lockdown. According to the latest data from the Reserve Bank of India (RBI), the fiscal deficit rose from Rs 5.2 trillion in FY20 to Rs 9.3 trillion in FY21. In FY22, the deficit fell to Rs 8.1 trillion but stood much higher than the pre-pandemic level.

On the global front, European markets were trading lower as investors continued to assess inflationary pressures and the possible trajectory of central bank interest rates. Asian markets ended mostly in red amid anxiety about Federal Reserve plans for more interest rate hikes to cool inflation. Back home, metal sector remained in limelight after government has cut the export duty on steel products and iron ore, in order to provide a fillip to the domestic steel industry and boost exports. Besides, import duty on anthracite, coking coal and ferronickel used as raw material in the steel industry has been hiked.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61144.84	-518.64	-0.84
NIFTY	18159.95	-147.70	-0.81
MIDCAP	25096.85	-148.27	-0.59
SMLCAP	28752.59	-127.50	-0.44
BSEFMC	15874.22	-86.88	-0.54
AUTO	29136.15	-499.52	-1.69
POWER	4627.12	-93.40	-1.98
REALTY	3523.42	-44.41	-1.24
BSE IT	29379.56	-441.57	-1.48
BANKEX	48417.46	-110.65	-0.23
OIL GAS	19630.61	-291.42	-1.46
METAL	19630.15	-245.24	-1.23
INDIA VIX	14.80	0.41	2.85

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1009	1319	74
BSE	1510	2083	179

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3031	3798	(20)
NSE CASH	46594	50756	(8)
NSE F&O	195885	146828	33

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.82	4.26	1.35
SENSEX	23.06	3.39	1.18

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5992	4729	1263
FII	4891	6485	(1594)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2663.46	3424.51	(761)
Index Options	633874.05	634942.13	(1068)
Stock Futures	55498.11	55304.27	194
Stock Options	12795.30	12390.39	405

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.79	0.90
BANK NIFTY	0.99	0.93

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	107.82	106.92	0.85

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.323	7.307	0.22
USA	3.834	3.818	0.43

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1740.55	-7.79	-0.44
Silver	20.65	-0.18	-0.89
Crude-Oil	79.73	-0.38	-0.47
Brent-Crude	87.07	-0.55	-0.63



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV -22 USD-INR	81.78	0.05	0.06
28 NOV -22 EUR-INR	83.77	-0.98	-1.16
28 NOV -22 GBP-INR	96.63	-0.69	-0.71
28 NOV -22 JPY- INR	57.71	-0.76	-1.29

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18160	18056	18108	18185	18237	18314
SENSEX	61145	60823	60984	61220	61381	61617
NIFTY FUTURES	18194	18068	18131	18218	18282	18369
BANK NIFTY	42347	42128	42237	42312	42421	42496
CNX IT	29210	28891	29050	29313	29473	29735
CNX MIDCAP	30902	30707	30804	30890	30988	31074
CNX SMALLCAP	9637	9555	9596	9632	9673	9708
INDIA VIX	14.80	12.38	13.59	14.57	15.78	16.76

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Neutral	Neutral	Buy
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Buy	Buy
INDIA VIX	Neutral	Sell	Neutral

## SECURITIES BAN IN F&O TRADES FOR 22-11-2022

ESCORTS, GNFC, IBULHSGFIN, PNB, SUNTV

# TECHNICAL VIEWS



## NIFTY

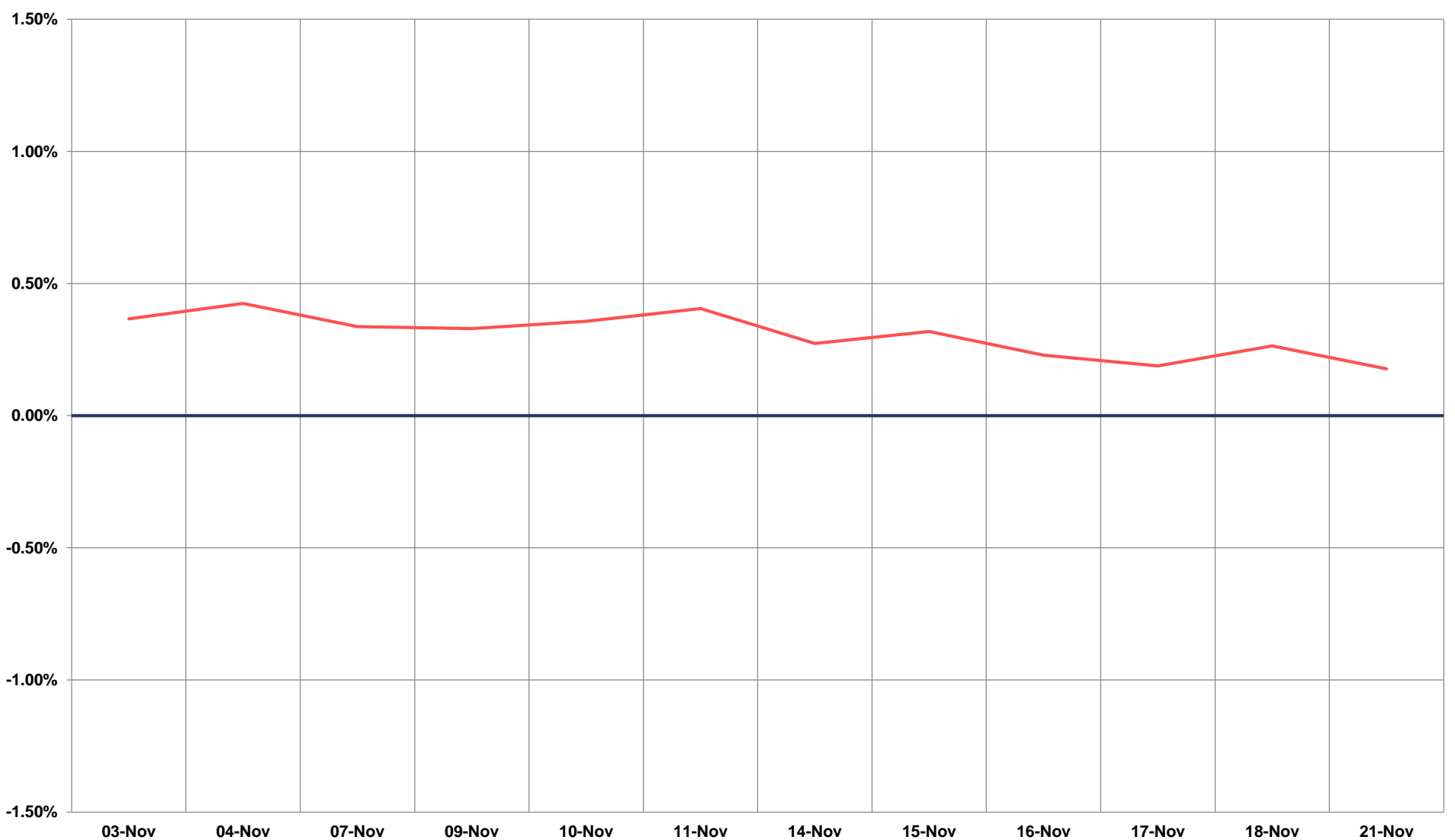
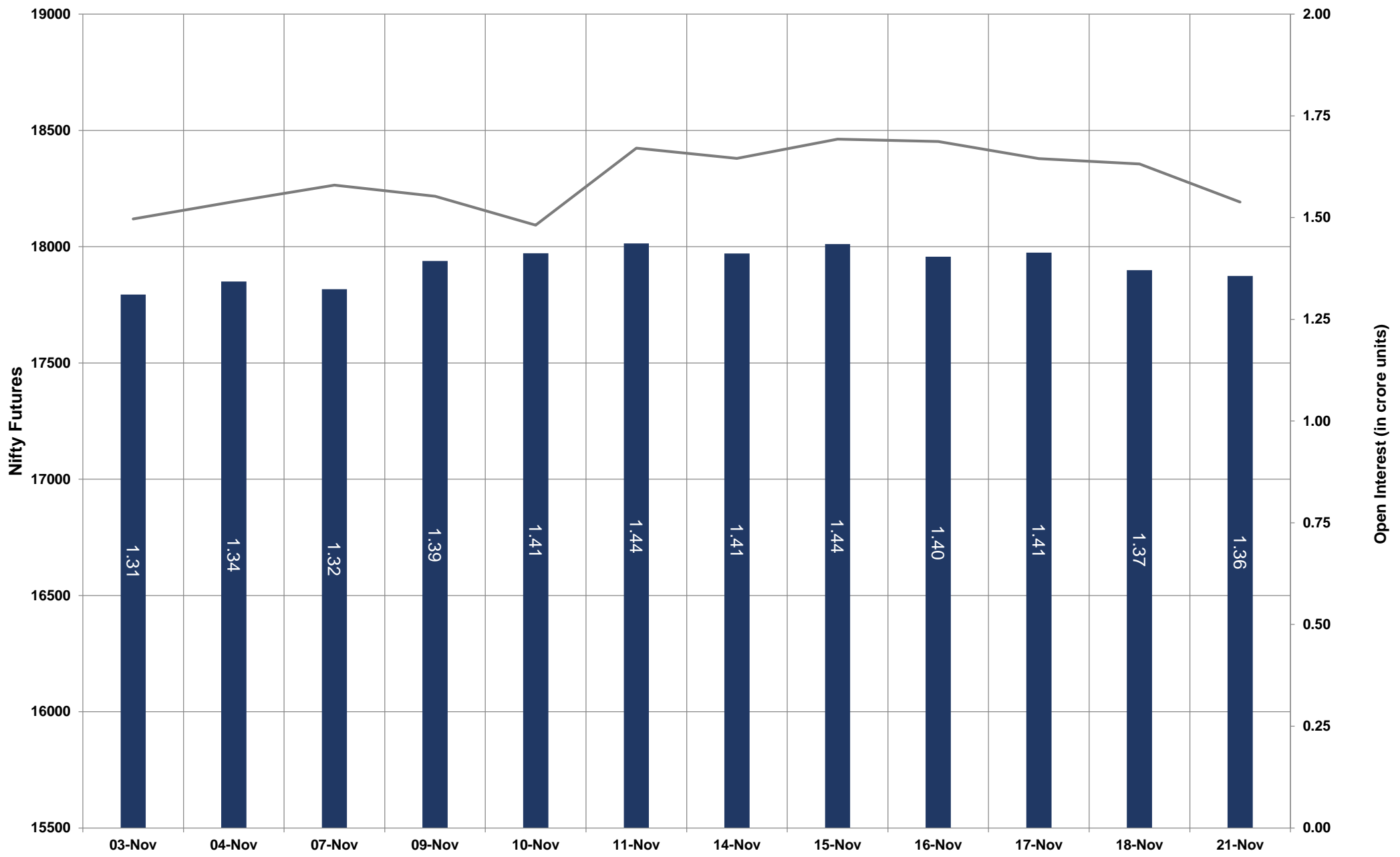


- Nifty Cash = **18159.95 (-0.20%)**
- Resistance levels = **18310** and **18380**
- Support levels = **18110** and **18020**

# TECHNICAL VIEWS



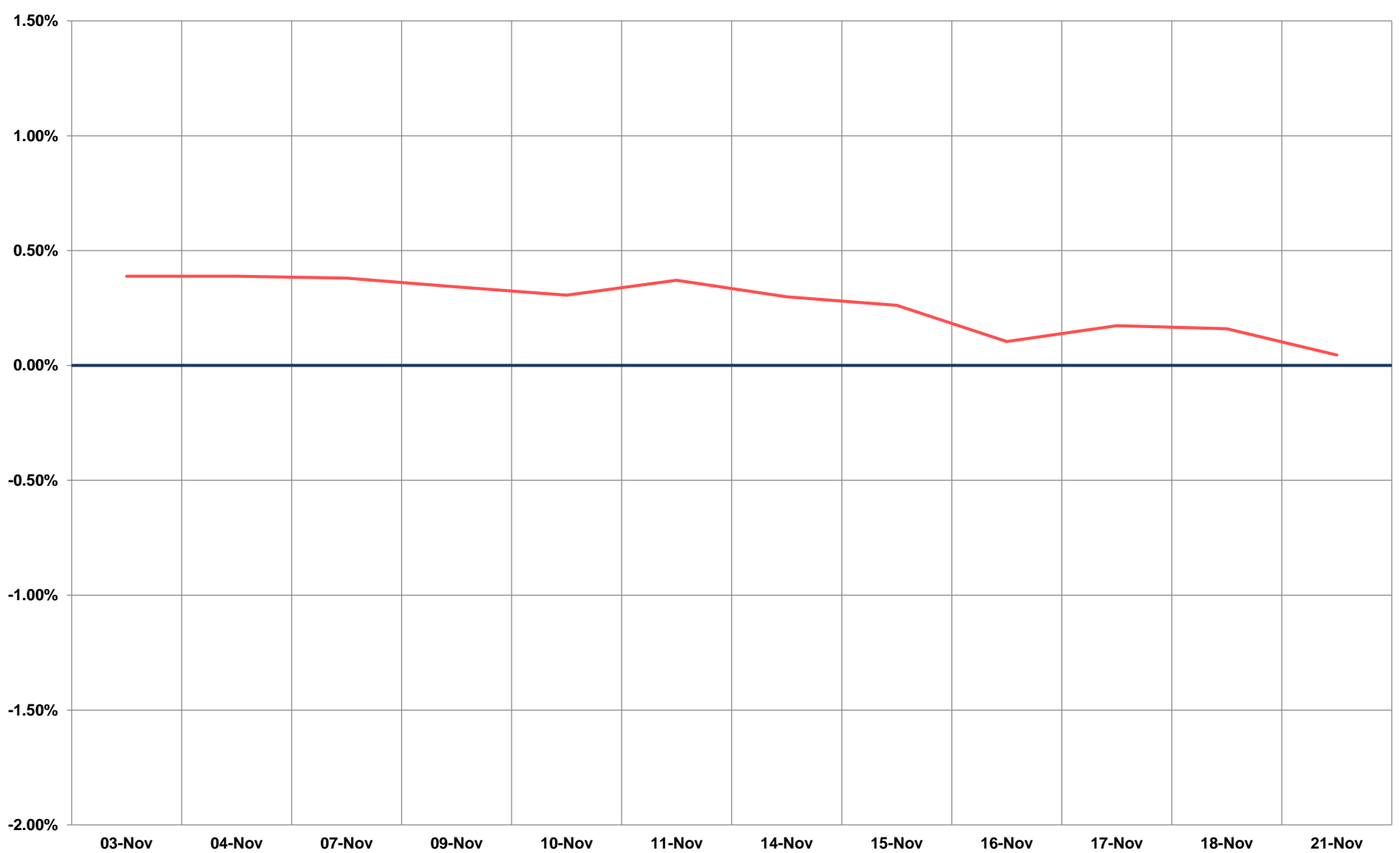
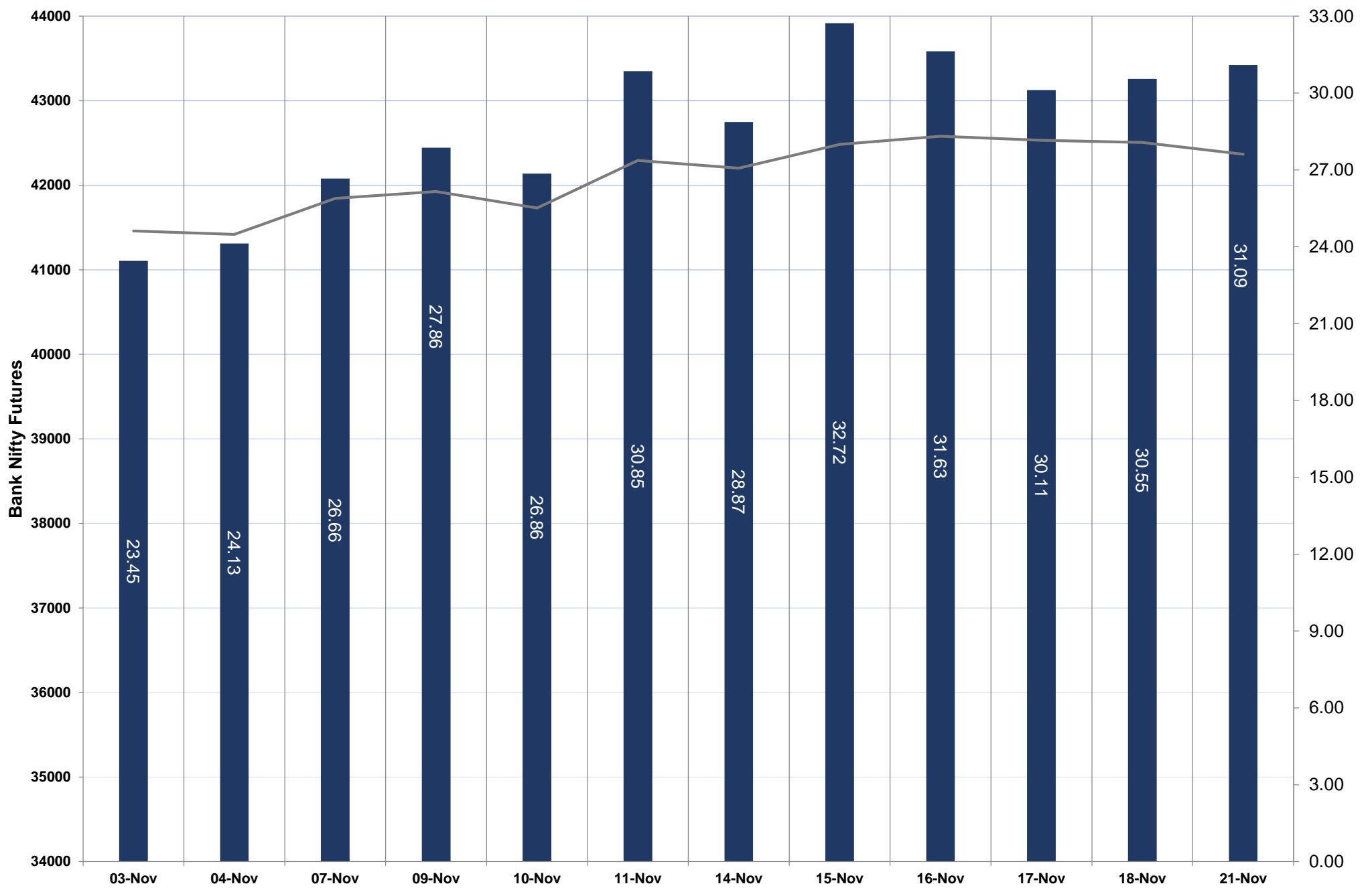
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

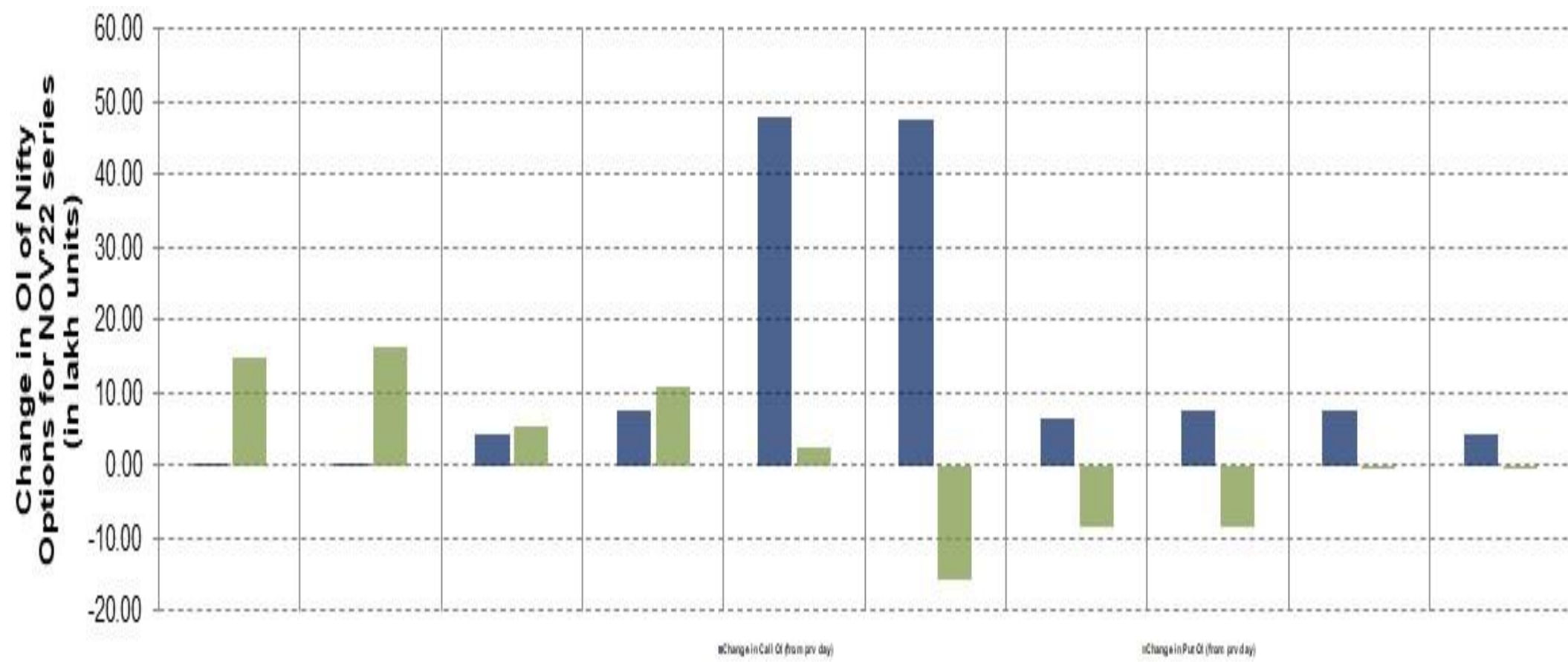
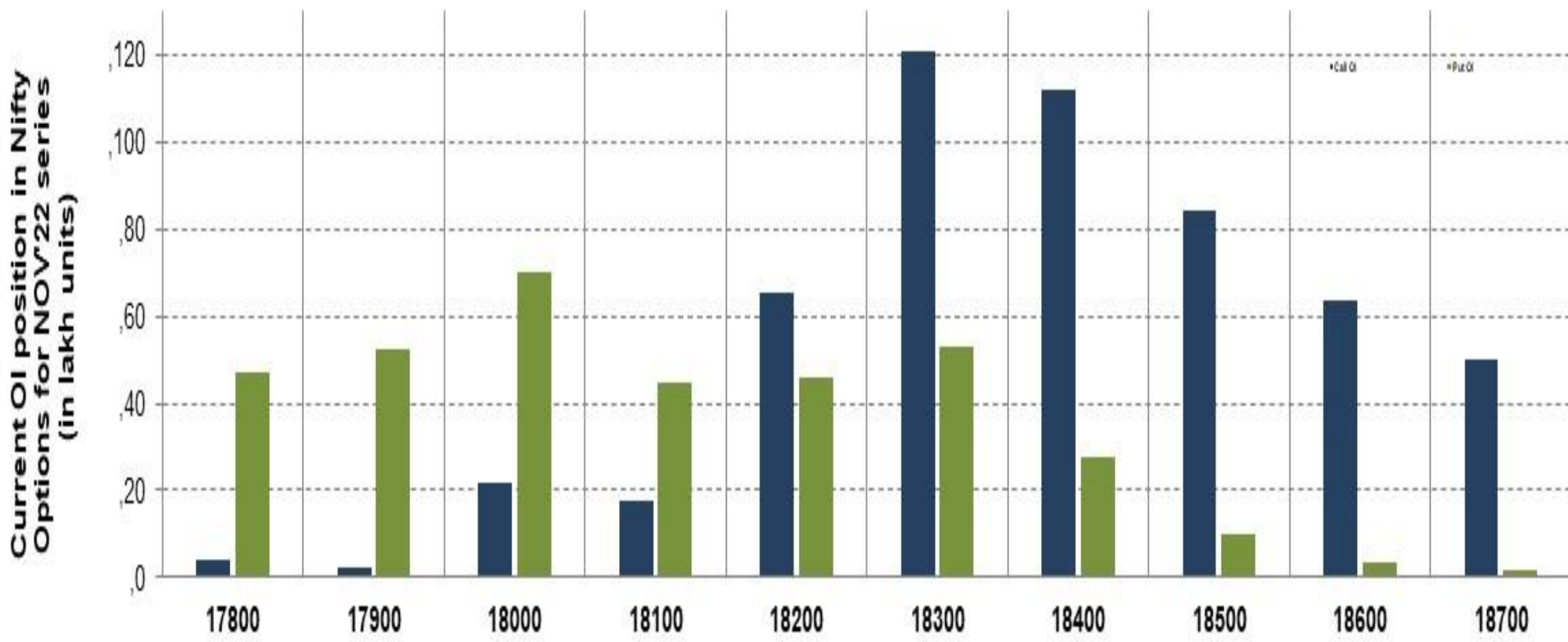




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 4.76 million in Open Interests is **Strike Price of 18200**
- **Most Active Nifty Put** with an addition of 1.09 millions in Open Interests is **Strike Price of 18100**
- **Maximum Open Interest an outstanding** was **12.10 millions** for Calls at **Strike Price of 18300**
- **Maximum Open Interest an outstanding** was **6.98 millions** for puts at **Strike Price of 18000**

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